September 4, 2024

Funding Model for the Public Universities
Impact of Replacing URM Metric with Unweighted Low Income and First Generation Metrics
Fiscal Year 2024-25

		No Sector Weighting		With Sector Weighting	
Institution	URM @ 3.0% Distribution [1]	Low Inc @ 1.5% 1st Gen @ 1.5% Distribution [2]	Difference	Low Inc @ 1.5% 1st Gen @ 1.5% Distribution [3]	Difference
UK	$36,841,900	$34,737,000	($2,104,900)	$36,700,000	($141,900)
UofL	20,653,100	18,752,200	(1,900,900)	20,490,700	(162,400)
EKU	3,346,800	4,769,400	1,422,600	3,718,900	372,100
KSU	0	0	0	0	0
MoSU	0	214,400	214,400	0	0
MuSU	3,869,100	4,759,800	890,700	4,159,800	290,700
NKU	12,416,500	13,224,300	807,800	12,388,100	(28,400)
WKU	4,790,000	5,460,300	670,300	4,459,900	(330,100)
Total	$81,917,400	$81,917,400	$0	$81,917,400	$0

[1] Hypothetical distribution that retains the URM metric consistent with work group recommendations.

[2] Actual performance distribution for fiscal year 2024-25, which replaced the URM student bachelor's degree metric with unweighted low-income and first generation student bachelor's degree metrics.

[3] Hypothetical distribution that replaces the URM bachelor's degree metric with weighted low-income and first generation student bachelor's degree metrics (i.e., sector weightings were calculated and applied).